

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

| | |
|-----------------------------------|---|
| In re: |) Chapter 11 |
| |) |
| W.R. GRACE & CO., <i>et al.</i> , |) Case No. 01-1139 (JKF) |
| |) |
| Debtors. |) Jointly Administered |
| |) |
| | Objection Deadline: August 22, 2011 @ 4:00 p.m. |

**MONTHLY APPLICATION OF CHARTER OAK FINANCIAL
CONSULTANTS, LLC, FOR COMPENSATION OF SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE
OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS
OF W.R. GRACE & CO., *ET AL.* FOR THE PERIOD
JUNE 1, 2011 THROUGH JUNE 30, 2011**

| | |
|--|---|
| Name of Applicant: | <u>Charter Oak Financial Consultants, LLC</u> |
| Authorized to Provide Professional Services to: | <u>The Official Committee of Asbestos Personal Injury Claimants</u> |
| Date of retention: | <u>August 29, 2007, <i>nunc pro tunc</i> to July 30, 2007</u> |
| Period for which compensation and reimbursement is sought: | <u>June 1, 2011 through June 30, 2011</u> |
| Amount of compensation sought as actual, reasonable and necessary: | <u>\$50,891.60 (80% of \$63,614.50)</u> |
| Amount of expense reimbursement sought as actual, reasonable and necessary: | <u>\$10.32</u> |
| This is a: <u> X </u> monthly <u> </u> interim <u> </u> final application. | |

Charter Oak Financial Consultants, LLC's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

| | | Requested | | Approved | |
|------------|----------------|-------------|----------|-------------|----------|
| Date Filed | Period Covered | Fees | Expenses | Fees | Expenses |
| 10/3/07 | August, 2007 | \$59,438.50 | \$0.00 | \$59,438.50 | \$0.00 |

| | | | | | |
|----------|-----------------|-------------|----------|-------------|----------|
| 10/30/07 | September, 2007 | \$57,130.50 | \$489.59 | \$57,130.50 | \$489.59 |
| 11/30/07 | October, 2007 | \$19,105.00 | \$12.50 | \$19,105.00 | \$12.50 |
| 1/4/08 | November, 2007 | \$12,390.67 | \$0.00 | \$12,390.67 | \$0.00 |
| 1/30/08 | December, 2007 | \$12,884.17 | \$0.00 | \$12,884.17 | \$0.00 |
| 3/5/08 | January, 2008 | \$75,849.80 | \$0.00 | \$75,849.80 | \$0.00 |
| 3/31/08 | February, 2008 | \$57,569.50 | \$108.00 | \$57,569.50 | \$108.00 |
| 4/30/08 | March, 2008 | \$69,774.50 | \$228.00 | \$69,774.50 | \$228.00 |
| 6/3/08 | April, 2008 | \$67,915.50 | \$0.00 | \$67,915.50 | \$0.00 |
| 6/30/08 | May, 2008 | \$36,724.50 | \$108.00 | \$36,724.50 | \$108.00 |
| 8/5/08 | June, 2008 | \$43,319.00 | \$0.00 | \$43,319.00 | \$0.00 |
| 8/28/08 | July, 2008 | \$34,793.75 | \$0.00 | \$34,793.75 | \$0.00 |
| 10/2/08 | August, 2008 | \$17,848.00 | \$0.00 | \$17,848.00 | \$0.00 |
| 10/31/08 | September, 2008 | \$55,551.00 | \$84.00 | \$55,551.00 | \$84.00 |
| 12/3/08 | October, 2008 | \$29,529.00 | \$0.00 | \$29,529.00 | \$0.00 |
| 1/6/09 | November, 2008 | \$39,709.50 | \$86.88 | \$39,709.50 | \$86.88 |
| 2/3/09 | December, 2008 | \$16,007.00 | \$84.00 | \$16,007.00 | \$84.00 |
| 3/4/09 | January, 2009 | \$24,743.50 | \$0.00 | \$24,331.00 | \$0.00 |
| 4/2/09 | February, 2009 | \$12,036.50 | \$0.00 | \$12,036.50 | \$0.00 |
| 5/6/09 | March, 2009 | \$32,212.50 | \$3.92 | \$32,212.50 | \$3.92 |
| 5/29/09 | April, 2009 | \$18,206.50 | \$0.00 | \$18,206.50 | \$0.00 |
| 7/1/09 | May, 2009 | \$8,658.50 | \$0.00 | \$8,658.50 | \$0.00 |
| 8/4/09 | June, 2009 | \$17,492.50 | \$0.00 | \$17,492.50 | \$0.00 |
| 9/1/09 | July, 2009 | \$14,615.00 | \$0.00 | \$14,615.00 | \$0.00 |
| 10/2/09 | August, 2009 | \$8,580.00 | \$0.00 | \$8,580.00 | \$0.00 |
| 11/2/09 | September, 2009 | \$20,580.00 | \$0.00 | \$20,580.00 | \$0.00 |

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|---------------|------------------|--------------------|----------------|----------------|----------------|
| 12/2/09 | October, 2009 | \$20,285.50 | \$0.00 | \$20,285.50 | \$0.00 |
| 12/30/09 | November, 2009 | \$33,761.00 | \$96.00 | \$33,761.00 | \$96.00 |
| 1/29/10 | December, 2009 | \$20,190.00 | \$60.00 | \$20,190.00 | \$60.00 |
| 3/1/10 | January, 2010 | \$23,747.50 | \$0.00 | \$23,747.50 | \$0.00 |
| 3/30/10 | February, 2010 | \$25,684.00 | \$0.00 | \$25,684.00 | \$0.00 |
| 4/30/10 | March, 2010 | \$31,098.50 | \$39.96 | \$31,098.50 | \$39.96 |
| 6/2/10 | April, 2010 | \$14,810.00 | \$0.00 | \$14,810.00 | \$0.00 |
| 6/29/10 | May, 2010 | \$12,430.00 | \$0.00 | \$12,430.00 | \$0.00 |
| 8/3/10 | June 2010 | \$20,547.00 | \$0.00 | \$20,547.00 | \$0.00 |
| 9/1/10 | July 2010 | \$6,590.50 | \$0.00 | \$6,590.50 | \$0.00 |
| 10/4/10 | August 2010 | \$6,690.50 | \$11.69 | \$6,690.50 | \$11.69 |
| 10/27/10 | September 2010 | \$15,908.50 | \$35.00 | \$15,908.50 | \$35.00 |
| 12/3/10 | October 2010 | \$10,581.50 | \$0.00 | \$10,581.50 | \$0.00 |
| 1/5/11 | November 2010 | \$18,055.50 | \$0.00 | \$18,055.50 | \$0.00 |
| 2/1/11 | December 2010 | \$8,888.00 | \$0.00 | \$8,888.00 | \$0.00 |
| 3/1/11 | January 2011 | \$11,871.00 | \$0.00 | \$9,496.80 | \$0.00 |
| 3/30/11 | February 2011 | \$19,276.50 | \$0.00 | \$15,421.20 | \$0.00 |
| 4/29/11 | March 2011 | \$31,671.50 | \$0.00 | \$25,337.20 | \$0.00 |
| 5/31/11 | April 2011 | \$8,191.00 | \$0.00 | Pending | Pending |
| 7/1/11 | May 2011 | \$12,488.50 | \$0.00 | Pending | Pending |
| 8/1/11 | June 2011 | \$63,614.50 | \$10.32 | Pending | Pending |

SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS FOR BILLING
PERIOD JUNE 1, 2011 THROUGH JUNE 30, 2011

| Name, Position, Years Experience | Hours Billed | Hourly Rate | Amount of Fees |
|--|---------------------|--------------------|-----------------------|
| Bradley Rapp, Senior Managing Director | 29.6 | \$625.00 | \$18,500.00 |
| James Sinclair, Senior Managing Director | 53.3 | \$625.00 | \$33,312.50 |
| Peter Cramp, Associate | 33.2 | \$345.00 | \$11,454.00 |
| Gibbons Sinclair, Senior Analyst | 1.2 | \$290.00 | \$348.00 |
| Total | 117.3 | | \$63,614.50 |

COMPENSATION SUMMARY BY PROJECT CATEGORY

| Project Category | Total Hours for the Period 6/1/11 through 6/30/11 | Total Fees for the Period 6/1/11 through 6/30/11 |
|---|--|---|
| Asset Analysis and Recovery | 7.0 | \$2,555.00 |
| Asset Disposition | 0 | \$0 |
| Business Operations | 0 | \$0 |
| Case Administration | 29.1 | \$16,843.50 |
| Claims Analysis Objection & Resolution (Asbestos) | 0 | \$0 |
| Claims Analysis Objection & Resolution (Non-Asbestos) | 0 | \$0 |
| Committee Administration | 0 | \$0 |
| Data Analysis | 0 | \$0 |
| Employee Benefits/Pension | 0 | \$0 |
| Employment Applications (applicant) | 0 | \$0 |
| Employment Applications (others) | 0 | \$0 |
| Fee Applications (applicant) | 1.4 | \$417.00 |

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|-------------------------------|--------------|--------------------|
| Fee Applications (others) | 0 | \$0 |
| Financing | 0 | \$0 |
| Hearings | 0 | \$0 |
| Litigation | 0 | \$0 |
| Plan and Disclosure Statement | 0 | \$0 |
| Relief from Stay Proceedings | 0 | \$0 |
| Retention (Others) | 0 | \$0 |
| Tax Issues | 3.6 | \$2,250.00 |
| Tax Litigation | 0 | \$0 |
| Travel (non-working) | 0 | \$0 |
| Valuation | 76.2 | \$41,549.00 |
| ZAI Science Trial | 0 | \$0 |
| Totals: | 117.3 | \$63,614.50 |

EXPENSE SUMMARY

| Expense Category | Provider, if applicable | Total Expenses For the Period of June 1, 2011 through June 30, 2011 |
|-------------------------|--------------------------------|--|
| Overnight Courier | Federal Express | \$0 |
| Travel | | \$0 |
| Conference Calls | | \$0 |
| Online Research | Pacer | \$10.32 |
| Total: | | \$10.32 |

CHARTER OAK FINANCIAL
CONSULTANTS, LLC

/s/James P. Sinclair

James P. Sinclair
430 Center Avenue
Mamaroneck, NY 10543
(914) 372-1874

*Financial Advisor for the Official Committee of
Asbestos Personal Injury Claimants*

Date: August 1, 2011